

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re: ) Chapter 11  
)  
W.R. GRACE & CO., *et al.*, ) Case No. 01-1139 (JKF)  
)  
Debtors. ) Jointly Administered  
)  
) **Objection deadline: May 19, 2003 @ 4:00 p.m.**

**EIGHTEENTH MONTHLY FEE APPLICATION OF CAPLIN & DRYSDALE,  
CHARTERED FOR COMPENSATION OF SERVICES RENDERED AND  
REIMBURSEMENT OF EXPENSES AS COUNSEL TO THE  
ASBESTOS PERSONAL INJURY CLAIMANTS COMMITTEE  
OF W.R. GRACE & CO., *ET AL*  
FOR THE PERIOD MARCH 1, 2003 THROUGH MARCH 31, 2003**

Name of Applicant: Caplin & Drysdale, Chartered

Authorized to Provide Professional Services to: The Asbestos Personal Injury Claimants Committee of W.R. Grace & Co., et al.

Date of retention: June 13, 2001, *nunc pro tunc* to April 12, 2001

Period for which compensation and reimbursement is sought: March 1, 2003 through March 31, 2003

Amount of compensation sought as actual, reasonable and necessary: \$7,086.40 (80% of \$8,858.00)

Amount of expense reimbursement sought as actual, reasonable and necessary: \$501.43

This is a: **X** monthly \_\_\_\_\_ interim \_\_\_\_\_ final application.

Caplin & Drysdale, Chartered's time and requested compensation in preparing this Application will appear on a subsequent application.

If this is not the first application filed, disclose the following for each prior application:

|                            |                   | Requested    |            | Approved     |            |
|----------------------------|-------------------|--------------|------------|--------------|------------|
| Date Filed                 | Period Covered    | Fees         | Expenses   | Fees         | Expenses   |
| 7/27/01<br>(First Interim) | 4/12/01 - 6/30/01 | \$100,755.00 | \$8,195.21 | \$100,755.00 | \$8,195.21 |

|                            |   |                                       |                                     |                                       |                                     |
|----------------------------|---|---------------------------------------|-------------------------------------|---------------------------------------|-------------------------------------|
| 8/22/01                    | 7/1/01 - 7/31/01                                | \$67,024.80 (80% of \$83,781.00)      | \$7,472.20                          | \$67,024.80                           | \$7,472.20                          |
| 9/28/01                    | 8/01/01 through 8/31/01                         | \$25,727.20 (80% of \$32,159.00)      | \$2,986.01                          | \$25,727.20                           | \$2,986.01                          |
| 10/30/01<br>Second Interim | 7/01 through 9/01 (Includes September Monthly)  | \$142,881.00 (September: \$26,941.00) | \$13,524.60 (September: \$3,066.39) | \$142,881.00 (September: \$26,941.00) | \$13,524.60 (September: \$3,066.39) |
| 11/29/01                   | 10/01/01 through 10/31/01                       | \$11,656.40 (80% of \$14,570.50)      | \$415.42                            | \$11,656.40                           | \$415.42                            |
| 1/2/02                     | 11/01/01 through 11/30/01                       | \$20,302.00 (80% of \$25,377.50)      | \$1,297.57                          | \$20,302.00                           | \$1,297.57                          |
| 1/28/02<br>Third Interim   | 10/01 through 12/01 (Includes December Monthly) | \$94,630.50 (December: \$54,682.50)   | \$3,768.08 (December: \$2,055.09)   | \$94,630.50 (December: \$54,682.50)   | \$3,768.08 (December: \$2,055.09)   |
| 3/5/02                     | 01/01/02 through 01/31/02                       | \$34,684.00 (80% of \$43,355.00)      | \$3,366.57                          | \$34,684.00                           | \$3,366.57                          |
| 4/2/02                     | 02/01/02 through 02/28/02                       | \$59,088.80 (80% of \$73,761.00)      | \$2,529.78                          | Pending                               | Pending                             |
| 5/3/02<br>Fourth Interim   | 1/02 through 3/02 (Includes March Monthly)      | \$282,053.25 (March: \$164,837.25)    | \$27,615.46 (March: \$21,719.11)    | Pending                               | Pending                             |
| 5/28/02                    | 04/01/02 through 04/30/02                       | \$96,452.60 (80% of \$120,565.75)     | \$15,771.34                         | Pending                               | Pending                             |
| 6/28/02                    | 05/01/02 through 5/31/02                        | \$87,330.60 (80% of \$109,163.25)     | \$9,853.93                          | Pending                               | Pending                             |
| 7/29/02                    | 06/01/02 through 06/30/02                       | \$181,604.20 (80% of \$227,005.25)    | \$31,099.93                         | Pending                               | Pending                             |
| 9/03/02                    | 07/01/02 through 07/31/02                       | \$185,378.20 (80% of \$231,722.75)    | \$31,049.93                         | Pending                               | Pending                             |
| 9/30/02                    | 08/01/02 through 08/31/02                       | \$197,381.00 (80% of \$246,726.25)    | \$24,602.71                         | Pending                               | Pending                             |
| 10/30/02                   | 09/01/02 through 09/30/02                       | \$58,214.20 (80% of \$72,767.75)      | \$28,256.42                         | Pending                               | Pending                             |
| 12/03/02                   | 10/01/02 through 10/31/02                       | \$28,861.20 (80% of \$36,076.50)      | \$18,036.72                         | Pending                               | Pending                             |
| 12/30/02                   | 11/01/02 through 11/30/02                       | \$29,528.00 (80% of \$36,910.00)      | \$11,184.60                         | \$29,528.00 (80% of \$36,910.00)      | \$11,184.60                         |
| 1/28/03                    | 12/01/02 through 12/31/02                       | \$12,712.00 (80% of \$15,890.00)      | \$4,409.58                          | Pending                               | Pending                             |
| 2/28/03                    | 1/01/03 through 1/31/03                         | \$12,007.20 (80% of \$15,009.00)      | \$2,623.50                          | Pending                               | Pending                             |
| 3/31/03                    | 2/01/03 through 2/28/03                         | \$8,050.40 (80% of \$10,063.00)       | \$2,131.52                          | Pending                               | Pending                             |

|         |                           |                                  |          |  |  |
|---------|---------------------------|----------------------------------|----------|--|--|
| 4/29/03 | 3/1/03 through<br>3/31/03 | \$7,086.40 (80%<br>of \$8,858.00 | \$501.43 |  |  |
|---------|---------------------------|----------------------------------|----------|--|--|

**SUMMARY OF COMPENSABLE TIME OF ATTORNEYS AND PARALEGALS  
FOR BILLING PERIOD MARCH 1, 2003 THROUGH MARCH 31, 2003  
CAPLIN & DRYSDALE, CHARTERED**

| <b>Name, Position, Years in Position</b> | <b>Position</b> | <b>Years</b> | <b>Hours Billed</b> | <b>Hourly Rate</b> | <b>Amount of Fee</b> |
|--|-----------------|--------------|---------------------|--------------------|----------------------|
| Elihu Inselbuch (EI)                     | Member          | 40           | .9                  | \$710              | \$639.00             |
| Peter V. Lockwood (PVL)                  | Member          | 34           | 1.6                 | \$625              | \$1,000.00           |
| Albert G. Lauber (AGL)                   | Member          | 25           | 2.0                 | \$490              | \$980.00             |
| Nathan D. Finch (NDF)                    | Member          | 10           | .8                  | \$395              | \$316.00             |
| Kimberly N. Brown(KNB)                   | Of Counsel      | 9            | .4                  | \$350              | \$140.00             |
| Rita C. Tobin (RCT)                      | Associate       | 10           | 4.5                 | \$340              | \$1,530.00           |
| John P. Cunningham (JPC)                 | Associate       | 2            | 7.7                 | \$240              | \$1,848.00           |
| Brian A. Skretny (BAS)                   | Associate       | 2            | 1.4                 | \$240              | \$336.00             |
| Robert C. Spohn (RCS)                    | Paralegal       | 9            | 6.4                 | \$165              | \$1,056.00           |
| Elyssa J. Strug (EJS)                    | Paralegal       | 7            | 6.1                 | \$155              | \$945.50             |
| Tracy L. Wantuck (TLW)                   | Paralegal       | 2            | .5                  | \$135              | \$67.50              |
| <b>Total</b>                             |                 |              | <b>32.3</b>         |                    | <b>\$8,858.00</b>    |

**COMPENSATION SUMMARY BY PROJECT CATEGORY**

| <b>Project Category</b>                              | <b>Total Hours for the Period<br/>3/1/03 through 3/31/03</b> | <b>Total Fees for the Period<br/>3/1/03 through 3/31/03</b> |
|--|--|---|
| Case Administration                                  | 12.0   | \$2,346.50  |
| Claim Analysis Objection & Resolution (Asbestos)     | 11.7   | \$3,552.50  |
| Claim Analysis Objection & Resolution (Non-Asbestos) | .2   | \$125.00  |

|  |             |                   |
|--|-------------|-------------------|
| Committee Creditors',<br>Noteholders' or Equity Holders' | .9          | \$639.00          |
| Fee Applications, Applicant                              | 6.2         | \$1,497.50        |
| Fee Applications, Others                                 | .7          | \$437.50          |
| Financing  | .1          | \$62.50           |
| Plan & Disclosure Statement                              | .5          | \$197.50          |
| <b>Grand totals</b>                                      | <b>32.3</b> | <b>\$8,858.00</b> |

**EXPENSE SUMMARY**

| <b>Expense Category</b>                    | <b>Provider, if applicable</b> | <b>Total Expenses For the<br/>Period 3/1/03 through<br/>3/31/03</b> |
|--|--------------------------------|---|
| Outside Reproduction &<br>Courier Service  |                                | \$0.00  |
| In-House Reproduction (\$0.15<br>per page) |                                | \$169.80  |
| Facsimile (\$0.15 per page)                |                                | \$58.05   |
| Filing Fees                                |                                | \$0.00  |
| Federal Express                            |                                | \$16.32   |
| Long Distance Telephone Calls              |                                | \$250.02  |
| Air & Train Transportation                 |                                | \$0.00  |
| Messenger Service                          |                                | \$0.00  |
| Local Transportation                       |                                | \$0.00  |
| Miscellaneous Exp                          |                                | \$0.00  |
| Conference Meals                           |                                | \$0.00  |
| Overtime Meals                             |                                | \$0.00  |
| Postage                                    |                                | \$0   |
| Research Material                          |                                | \$0.00  |
| Westlaw/Lexis                              |                                | \$7.24  |
| Professional Fees & Expert<br>Witness Fees |                                | \$0   |
| Travel – Meals                             |                                | \$0.00  |
| Travel – Hotel                             |                                | \$0.00  |

|                                |  |                 |
|--------------------------------|--|-----------------|
| Travel – Ground Transportation |  | \$ .00          |
| <b>Total:</b>                  |  | <b>\$501.43</b> |

CAPLIN & DRYSDALE, CHARTERED

/s/ Elihu Inselbuch

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-and-

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- and -

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Counsel for the Official Committee  
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Dated: April 22, 2003